

**Code**                      **REE**  
**Company name**      Refrigeration Electrical Engineering Corporation  
**Date**                      04/01/2019  
**Subject**                Resolution of Annual General Meeting 2019

**Content:**

Refrigeration Electrical Engineering Corporation announced the resolution of 2019 Annual General Meeting of Shareholders (AGM) dated March 29, 2019 with following key contents:

Article 1: Approving the business result in 2018 and the business plan for 2019:

The business result in 2018:

- Net revenue: VND5,100 billion
- Profit after tax: VND1,784 billion

The business plan for 2019:

- Net revenue: VND5,577 billion
- Profit after tax: VND1,465 billion

Article 2: Approving the 2018 profit distribution plan, dividend and the 2019 dividend plan:

The 2018 profit distribution plan:

No.	Item	Amount (VND)
1	Profit after tax	1,783,971,852,557
2	Profit was distributed in 2018	1,410,579,036,804
3	Dividend: Cash dividend (18%)	558,091,666,800
4	Retained profit	1,225,880,185,757

- The 2018 dividend payment: 18%/ charter capital
  - + Payment date: April 05, 2019
  - + Record date: February 27, 2019.
- The 2019 dividend payment: not lower than 16%

Article 3: Approving to amend the Company's Charter.

Article 4: Approving Chairperson cum General Director.

Article 5: Approving the remuneration of the Board of Directors in 2019: VND5,000,000,000.

Article 6: Approving to authorize the Board of Directors to choose an audit company in 2019.

Article 7: Approving the resignation of Mr. Adrian Teng Wei Ann as a member of the BODs as from March 29, 2019.

Article 8: Approving to elect Mr. Stephen Patrick Gore as a member of the BODs in the term 2018-2022.

Article 9: This resolution was approved by the Annual General Meeting of Shareholders.